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**Media Release  
For Immediate Release**

## **MindChamps to grow number of early learning centres in Australia to 20**

**Australia, 7 April 2019** – MindChamps PreSchool Limited (MindChamps) has entered into an agreement to acquire eight more early learning centres, strategically located in and around Sydney, in the suburbs of Mascot, Parramatta, Albion Park, West Hoxton, Kemps Creek and Shellharbour. This will bring the total number of MindChamps early learning centres in Australia to 20, significantly strengthening the brand's presence there.

MindChamps' 2018 full year results have indicated growing contributions from its Australian operations, with revenue from Australian centres making up 32% of the Group's revenue.

The acquisition is expected to have a significant positive impact on the Group's earnings per share for the financial year ending 31 December 2019.

Upon completion of these acquisitions, there will be 82 MindChamps preschool and enrichment centres across Singapore, Australia, Abu Dhabi, Dubai, the Philippines, Myanmar and Vietnam.

**David Chiem, Founder CEO & Executive Chairman, MindChamps PreSchool Limited said:**

"MindChamps began as a research team in Sydney in 1998, and now, having proven the success of our breakthrough early childhood education model (known globally as the 3 Minds Education Movement), I am proud to be able to bring it back to Australia where it first began, to make a difference to the development of young minds here."



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**About MindChamps PreSchool Limited**

MindChamps PreSchool holds the **Number One position in market share of premium range preschools** in Singapore, with a market share of 38.5 per cent\*. Its growing global presence includes premium preschools and enrichment centres in Australia, Abu Dhabi, Dubai, the Philippines, Myanmar, Vietnam, and soon, Malaysia and China.

Based on a cutting edge scientifically researched curriculum, MindChamps is helmed by a highly-experienced management team and an esteemed MindChamps World Research, Advisory & Education Team, chaired by world-renowned Neuroscientist Professor Emeritus Allan Snyder (Fellow of the Royal Society).

MindChamps is the only educational institute to collaborate with Professor Snyder on the empirical research of the 3 Minds model of education - the Champion, the Creative and the Learning Minds, which is uniquely built into the MindChamps curriculum.

MindChamps' unrelenting commitment to excellence in cultivating young minds has led to the organisation being honoured with some of the most sought-after industry awards in the Singapore education sector, as well as industry-wide recognition in the fields of intellectual property, franchise management and branding.

This includes winning the Influential Brands® Top Brands Award and the Superbrands® Mark of Distinction for five years in a row (2014 – 2018), the 2017 Dun & Bradstreet Business Eminence Awards, and ranked top 1000 of Singapore companies for 5 consecutive years in Singapore SME 1000 Awards (2011 – 2015) and 8<sup>th</sup> out of 50 top companies in the 2017 Enterprise 50 Awards.

*\* Based on independent market research as of 15 September 2017.*